FISCAL NOTE

HB 933 - SB 1322

February 17, 2005

SUMMARY OF BILL: Establishes the requirements for a license application by a mortgage loan lender, broker or servicer and increases the application fee from \$100 to \$150.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$12,500

Assumption:

• The Department currently receives 250 applications per year. (250 applications X \$50 = \$12,500)

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director